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Thread Reader App
34 tweets
12 Jan 2018 17:06

Starting today's #Bitcoin news thread...

Remember you can find the newsletter, YouTube, and SoundCloud links to the Daily Bitcoin Recap at kyletorpey.com

US Treasury Secretary Warns Against Bitcoin Becoming the Next 'Swiss Bank Account'

□ Wonder if he knows that's the whole point.



Mnuchin Warns Against Bitcoin Becoming the Ne...

U.S. Treasury Secretary Steven Mnuchin said he will work with the Group of 20 nations to prevent cryptocurrencies such as bitcoin from becoming the digital equivalent of an anonymous Swiss bank accou...

<https://www.bloomberg.com/news/articles/2018-01-12/mnuchin-warns-against-bitcoin-becoming-next-swiss-bank-account>

<https://www.bloomberg.com/news/articles/2018-01-12/mnuchin-warns-against-bitcoin-becoming-next-swiss-bank-account>

The Bitcoin Investment Trust will undergo a 91-for-1 split on Jan. 26. That'll turn the 1.9 million shares currently outstanding into a whopping 174.4 million. It will cut the stock price from around \$1,950, where it currently sits, to roughly \$21.



Bitcoin Fund's 91-for-1 Share Split Is Another Dot...

Here's one more way cryptocurrencies are mimicking the dot-com frenzy as they capture popular attention: massive stock splits.

<https://www.bloomberg.com/news/articles/2018-01-12/bitcoin-fund-s-91-for-1-share-split-is-another-dot-com-flashback>

<https://www.bloomberg.com/news/articles/2018-01-12/bitcoin-fund-s-91-for-1-share-split-is-another-dot-com-flashback>

-HydroMiner in Austria considers going public on U.K.'s AIM

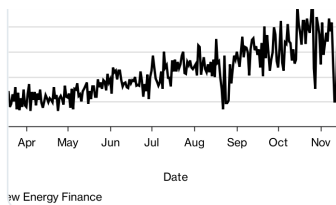
-Company builds plug-and-play bitcoin mining containers for hydropower

Power Consumption

Power needs have tripled and hit a record 43 GWh in December (GWh/day)

Green-Power Bitcoin Miner Weighs IPO and Plea...

An Austrian cryptocurrency miner that mints bitcoins with green energy is weighing an initial public offering to fund an expansion outside its home country.



<https://www.bloomberg.com/news/articles/2018-01-12/gr...>

<https://www.bloomberg.com/news/articles/2018-01-12/green-power-bitcoin-miner-weighs-ipo-and-pleads-for-regulation>

The head of the CFTC asked Congress for a 13 percent budget increase to add three dozen workers and boost technology to monitor cryptocurrency derivatives.



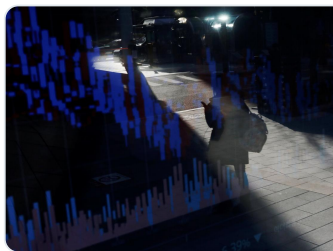
Who Wants to Be Bitcoin's Watchdog?

The U.S. Commodity Futures Trading Commission has raised its hand. Some think it's going too fast.

<https://www.bloomberg.com/news/articles/2018-01-12/w...>

<https://www.bloomberg.com/news/articles/2018-01-12/who-wants-to-be-bitcoin-s-watchdog>

“...if a growing number of people lose huge sums of money on bitcoin ... people will blame the government ... the South Korean government could be afraid of the political hassles of being held accountable.”



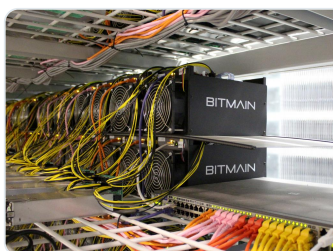
Uproar over crackdown on cryptocurrencies divi...

With a tech-savvy population quick to adopt the latest gadgets and a young generation facing dim prospects in the conventional workplace, South Korea has been a fertile ground for virtual currencies.

<https://www.reuters.com/article/us-southkorea-bitcoin/up...>

<https://www.reuters.com/article/us-southkorea-bitcoin/uproar-over-crackdown-on-cryptocurrencies-divides-south-korea-idUSKBN1F10YG>

China's Bitmain Technologies is eyeing bitcoin mining sites in Quebec, a company spokesman told Reuters, as expectations of a potential Chinese crackdown on cryptocurrency mining make the energy-rich Canadian province an attractive alternative.



Chinese bitcoin miners eye sites in energy-rich C...

China's Bitmain Technologies is eyeing bitcoin mining sites in Quebec, a company spokesman told Reuters, as expectations of a potential Chinese crackdown on cryptocurrency mining make the energy-rich...

<https://www.reuters.com/article/us-canada-bitcoin-china/...>

<https://www.reuters.com/article/us-canada-bitcoin-china/chinese-bitcoin-miners-eye-sites-in-energy-rich-canada-idUSKBN1F10BU>

Ouch.

@bitwala's card and bank transfer services were both suspended within the past two weeks.


Update from the founders

A turning point in Bitwala's history - Bitwala Blog
Over the last 2 weeks, we've had the busiest time Bitwala has ever seen. Both our card and bank transfer services were suspended. We wanted to take this opportunity to explain how this impacts Bitwal...
<https://www.bitwala.com/a-turning-point-in-bitwalas-history/>

<https://www.bitwala.com/a-turning-point-in-bitwalas-history/>


Senior officials in Ukraine are forming a new working group on cryptocurrency regulation, the country's government announced on Thursday.



Ukraine Forms Cryptocurrency Oversight Workin...
Ukraine's national defense chief called for legislation regulating cryptocurrencies at a recent meeting on cybersecurity.
<https://www.coindesk.com/ukraine-defense-chief-directs-...>

<https://www.coindesk.com/ukraine-defense-chief-directs-state-to-develop-crypto-legislation/>


KFC Canada Is Accepting Bitcoin for Fried Chicken



KFC Canada Is Accepting Bitcoin for Fried Chick...
Fried chicken chain KFC Canada is accepting bitcoin for a limited time for a so-called "Bitcoin Bucket."
<https://www.coindesk.com/kfc-canada-is-accepting-bitcoi...>

<https://www.coindesk.com/kfc-canada-is-accepting-bitcoin-for-fried-chicken/>

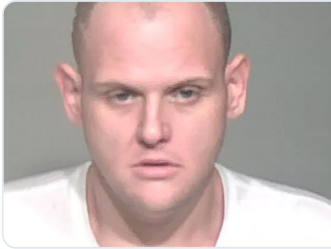
Due to the importance of running a #Bitcoin full node, @_jonasschnelli_ is working on improving the user experience involved with full nodes.



Jonas Schnelli Wants You to Run a Bitcoin Full N...
Bitcoin Core contributor and maintainer Jonas Schnelli is on a mission to make running full nodes easier for non-geeks. Decentralization is at stake.
<https://www.coindesk.com/jonas-schnelli-wants-run-bitco...>

<https://www.coindesk.com/jonas-schnelli-wants-run-bitcoin-full-node/>

MILWAUKEE — A Montana man is accused of firing a gun inside a downtown Milwaukee condo during an argument regarding a Bitcoin sale.



Convicted felon accused of firing gun inside dow...
MILWAUKEE -- A Montana man is accused of firing a gun inside a downtown Milwaukee condo during an argument regarding a Bitcoin sale. Jonathan Royce, 28, of Billings, Montana faces one count of second...

<http://fox6now.com/2018/01/11/convicted-felon-accused-...>

<http://fox6now.com/2018/01/11/convicted-felon-accused-of-firing-gun-inside-downtown-milwaukee-condo-during-bitcoin-argument/>

If the South Korean government submits a bill, co-representative of the Korea Blockchain Association said the chances of the National Assembly passing it are “extremely slim,” adding that the association would submit its opinions to parliament.



South Korea's Crypto Crackdown: Exchanges W...
The South Korean government has not minced words about its intention to control the country's cryptocurrency craze. Justice Minister Park Sang-ki on Thursday said the government is drafting legislati...

<https://www.forbes.com/sites/elaineramirez/2018/01/12/s...>

<https://www.forbes.com/sites/elaineramirez/2018/01/12/south-koreas-crypto-crackdown-exchanges-wont-go-down-without-a-fight/#47e6ac987955>

US Finance Regulators Form Crypto Working Group, Says Mnuchin

Mnuchin added that the issue was one that the U.S. government would engage with the G-20 international group as well.



US Finance Regulators Form Crypto Working Gro...
Steven Mnuchin said on Friday that the Financial Stability Oversight Council has formed a working group focused on cryptocurrencies.

<https://www.coindesk.com/financial-stability-oversight-co...>

<https://www.coindesk.com/financial-stability-oversight-council-forms-crypto-working-group-says-mnuchin/>

An inquiry into Bitcoin and other so-called cryptocurrencies could be launched by MPs because of concerns investors risk heavy losses and could be defrauded.



MPs call for Bitcoin probe over fraud fears
An inquiry into Bitcoin and other so-called cryptocurrencies could be launched by MPs because of concerns investors risk heavy losses and could be defrauded. Nicky Morgan, chairman of the Treasury Se...

<https://www.standard.co.uk/news/politics/mps-call-for-bit...>

<https://www.standard.co.uk/news/politics/mps-call-for-bitcoin-probe-over-fraud-fears-a3738686.html>

Teenager who tried to buy car bomb from dark web in attempt to kill his mum and dad is jailed birminghammail.co.uk/news/midlands-...

One public sector worker built up a deposit of £40,000 after investing in bitcoin, said a mortgage broker. But he said he had been unable to arrange a loan because it was hard to prove where the funds had arrived from and to link them to his client.



Bitcoin investors struggle to cash out new fortunes

UK mortgage lenders refuse to accept deposits because of money laundering fears

<https://www.ft.com/content/40c64992-f606-11e7-88f7-5465a6ce1a00>

<https://www.ft.com/content/40c64992-f606-11e7-88f7-5465a6ce1a00>

"In many ways, 2017 marked the year that cryptocurrency stopped being about technologically innovative peer-to-peer cash and instead essentially became a new, unregulated penny stock market." - [@ummjackson](https://twitter.com/ummjackson)



My Joke Cryptocurrency Hit \$2 Billion and Somet...

Dogecoin's inventor looks to the past for insight into the future.

https://motherboard.vice.com/en_us/article/9kng57/dogecoin-my-joke-cryptocurrency-hit-2-billion-jackson-palmer-opinion

https://motherboard.vice.com/en_us/article/9kng57/dogecoin-my-joke-cryptocurrency-hit-2-billion-jackson-palmer-opinion

"In practical terms, I think, that's a long way off . . . one of the last things you'd want to think about doing." - Ravi Menon, the managing director of the Monetary Authority of Singapore, on central banks issuing digital currencies.

[ft.com/content/2d433c...](https://www.ft.com/content/2d433c...)

Vancouver-based Bitcoin firm raises \$38m, plans to use proceeds to create cryptocurrency mining operations in Alberta community



Vancouver-based Bitcoin firm raises \$38m

A Vancouver-based Bitcoin company has unearthed \$38 million in funding ahead of plans for a reverse takeover that will take it public. Hut 8 announced Thursday (January 11) it has closed a . . .

<http://www.richmond-news.com/news/vancouver-based-...>

<http://www.richmond-news.com/news/vancouver-based-bitcoin-firm-raises-38m-1.23143167>

‘If you invest, the risk is on you’: Putin urges caution on cryptocurrencies



‘If you invest, the risk is on you’: Putin urges cau...

Russian President Vladimir Putin has weighed in on the bitcoin debate. Although there will eventually be a need to legislate cryptocurrencies, he said any risks taken by investors now are their own r...

<https://www.rt.com/business/415644-putin-cryptocurrenc...>

<https://www.rt.com/business/415644-putin-cryptocurrency-bubble-risk/>

Wall Street skeptical of Kodak’s stock rally after crypto reveal



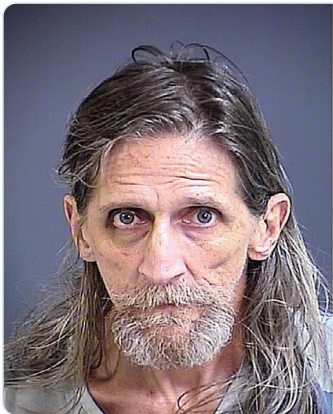
Wall Street skeptical of Kodak’s stock rally after ...

Kodak stock is shaking like a Polaroid picture. Wall Street gave Eastman Kodak some negative exposure on Thursday as investors bet that a huge two-day rally in...

<https://nypost.com/2018/01/11/wall-street-skeptical-of-ko...>

<https://nypost.com/2018/01/11/wall-street-skeptical-of-kodaks-stock-rally-after-crypto-reveal/>

Ladson man pleads guilty to distributing fentanyl resulting in death, bought fentanyl on the dark web



Ladson man pleads guilty to distributing fentanyl...

A Ladson man pleaded guilty Thursday to distributing the powerful opioid fentanyl, leading to the overdose death of one person.

<https://www.postandcourier.com/news/ladson-man-plead...>

https://www.postandcourier.com/news/ladson-man-pleads-guilty-to-distributing-fentanyl-resulting-in-death/article_dd44dde2-f714-11e7-902f-03b0dedb53c0.html

Coinmarketcap removed reference to @bitcoin twitter account



Coinmarketcap just remove reference of bitcoin t...

reddit: the front page of the internet

<https://www.reddit.com/r/Bitcoin/comments/7pvc7e/coin...>

https://www.reddit.com/r/Bitcoin/comments/7pvc7e/coinmarketcap_just_remove_reference_of_bitcoin/

New Bitcoin Lightning Network wallet on Android
[play.google.com/store/apps/details...](https://play.google.com/store/apps/details?id=com.bitfury.wallet)

Student apartment dwellers mining Bitcoin with free electricity in Finland



Student apartment dwellers mining Bitcoin with f...

Cryptocurrencies like Bitcoin bounced into mainstream during the latter half of 2017. All cryptocurrencies are based on algorithms that require computation known as "mining", which consumes significa...

<https://metropolitan.fi/entry/student-apartment-dwellers-...>

<https://metropolitan.fi/entry/student-apartment-dwellers-mining-bitcoin-with-free-electricity-in-finland>

Digital asset exchange [@krakenfx](#) has now been down for nearly 40 hours. Here is their latest update from a few minutes ago. They will offer free trading for a period of time once they find a bug in their system upgrade.

We are still working to track down an elusive bug which is holding up launch. This bug did not appear in our many weeks of testing and only emerged in the production environment. Unfortunately, it is not consistently reproducible and we cannot launch until this issue is resolved. To reiterate our earlier statement: stale (and possibly all) orders will be canceled, and liquidations will be paused before trading is resumed. We will be offering a substantial amount of free trading following resolution.

Posted 1 minute ago. Jan 12, 2018 - 20:13 UTC

The Brazilian Securities and Exchange Commission (CVM) has banned managers and fund managers in Brazil from investing in [cryptocurrencies] ... The national market institution published an official letter on Friday regarding the restriction.



Brazil investment funds forbidden from buying cr...

reddit: the front page of the internet

<https://www.reddit.com/r/Bitcoin/comments/7pxxxk/brazil...>


https://www.reddit.com/r/Bitcoin/comments/7pxxxk/brazil_investment_funds_for_bidden_from_buying/

The petition to get Coinbase and GDAX to prioritize **#SegWit** support is closing in on 10,000 signatures

	<p>Signez la pétition Coinbase: Coinbase: Prioritize SegWit implementation on the Coinbase Bitcoin Wallet & GDAX Exchange. https://www.change.org/p/coinbase-coinbase-prioritize-s...</p>
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<https://www.change.org/p/coinbase-coinbase-prioritize-segwit-implementation-on-the-coinbase-bitcoin-wallet-gdax-exchange>

"If you store money under your mattress and cannot prove that you did not get it through Illegal means [there] is a high chance [the bank/government] will steal it and you will never get it back.."

	<p>Sold off \$100k of BTC for a house.. Thanks to Am... Will keep updated if anyone interested. Have to prove I am not a drug dealer, etc. BUT when the banks sell 700b to cartels it's perfectly fine.. https://www.reddit.com/r/Bitcoin/comments/7pwj08/sold_...</p>
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https://www.reddit.com/r/Bitcoin/comments/7pwj08/sold_off_100k_of_btc_for_a_house_thanks_to/


Bitfinex Reopens New Account Registrations

	<p>Bitfinex The largest and most advanced cryptocurrencies exchange https://www.bitfinex.com/posts/registrations-reopen</p>
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<https://www.bitfinex.com/posts/registrations-reopen>

This story is from CryptoCoinsNews and seems to be based on a Google Translate of a local report, so take it with a grain of salt.

Portuguese Bank Santander Totta Blocks Bitcoin-Related Transactions

	<p>Portuguese Bank Santander Totta Blocks Bitcoin... Portuguese bank Santander Totta is reportedly blocking bitcoin-related transactions to and from cryptocurrency</p>
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exchanges, and some clients already changed banks.

<https://www.ccn.com/portuguese-bank-santander-totta-bl...>

<https://www.ccn.com/portuguese-bank-santander-totta-blocks-bitcoin-related-transactions/>

joke cryptocurrency GarliCoin on the frontpage of Reddit



If this post gets 10,000 upvotes, I will release the ...
#[RELEASE DATE - CLICK...

https://www.reddit.com/r/garlicoin/comments/7pyj3n/if_this_post_gets_10000_upvotes_i_will_release/

https://www.reddit.com/r/garlicoin/comments/7pyj3n/if_this_post_gets_10000_upvotes_i_will_release/

Anyone else remember Vircorex?



Former Customers Sue Crypto Exchange Vircore...

Former Vircorex customers are suing the exchange, four years after it first froze their funds and allegedly failed to repay them.

<https://www.coindesk.com/former-customers-sue-ircure...>

<https://www.coindesk.com/former-customers-sue-ircurex-exchange-over-frozen-crypto-funds/>